

Woodsvilla Limited

CIN No. L55101DL1994PLCO30472

E-4, Defence Colony, New Delhi - 110024
Ph: 41552060-62, 24332643, Fax : 011-41551479

Date : 11th August, 2020

To,

**The Secretary
Corporate Relationship Department
BSE Limited
1st Floor, Phirozejeejeebhoy Towers
Dalal Street, Mumbai - 400001**

BSE Scrip Code: 526959

Sub: REMOVAL OF DISCREPANCY NOTED IN FINANCIAL RESULTS FOR THE YEAR ENDED MARCH,2020.

Dear Sir,

This is with reference to your mail dated 10th August, 2020 stating that there is discrepancy of 'Cash Flow Statement for Standalone Results not received in Pdf' in the Standalone Financial Results for the year ended March 2020 under Regulations 33 (3) of SEBI (LODR) Regulations 2015 submitted by us.

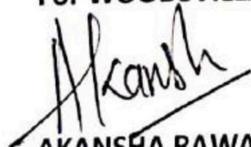
In this regard, kindly note that we hereby rectify the aforesaid discrepancies and attach the Cash Flow Statement and upload the rectified PDF through BSE online portal at <http://listing.bseindia.com> as requested by you.

Kindly take the above information on your records.

Thanking you

Yours faithfully,

For WOODSVILLA LIMITED


AKANSHA RAWAT
(Company Secretary & Compliance Officer)





INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Woodsvilla Limited

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Woodsvilla Limited (the 'Company') for the year ended 31st March, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, these annual financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) give a true and fair view of the standalone net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the 'Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that audit evidence obtained by us and other auditors in terms of their report referred to in sub-paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of

appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

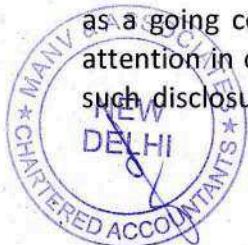
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls;
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- d) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit



evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and

e) Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The annual standalone financial results include the results for the quarter ended 31st March, 2020 being the balancing figure between audited figures in respect of the full financial year and the published unaudited figures up to the third quarter of the current financial year which were subject to limited review by us.

PLACE: NEW DELHI
DATE: 30-07-2020

FOR MANV & ASSOCIATES
CHARTERED ACCOUNTANTS

FRN NO. 007351N

DELHI

(N K GUPTA)

PARTNER

MEMBERSHIP NO. 085713

V DIN: 200857134AAACC7075

WOODSVILLA LIMITED (CIN:L55101DL1994PLC030472)						
REG OFF: E-4,DEFENCE COLONY,NEW DELHI - 110024 (Tel:011-41552060) Website: www.woodsvillaresort.in, Email:woodsvillaresort@gmail.com						
STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2020						
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
						(Rs.in Lakhs)
I	Revenue from operations	12.97	13.36	4.50	69.70	64.67
II	Other income	0.06	0.03	-0.03	2.72	0.92
III	Total Revenue (I + II)	13.02	13.39	4.47	72.41	65.59
IV	Expenses:					
	Cost of materials consumed	0.63	3.14	2.53	14.66	17.54
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0.00	-1.02	-0.97	-1.02	0.00
	Employee benefits expense	1.73	4.03	0.25	11.64	11.97
	Finance Cost	0.02	0.00	0.16	0.04	0.26
	Depreciation	3.30	2.23	3.31	9.99	8.93
	Other expenses	15.36	4.76	3.15	36.51	26.79
	Total Expenditure	21.03	13.14	8.42	71.81	65.48
V	Profit before exceptional and extraordinary items and tax (III - IV)	-8.01	0.25	-3.95	0.60	0.11
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V - VI)	-8.01	0.25	-3.95	0.60	0.11
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII- VIII)	-8.01	0.25	-3.95	0.60	0.11
X	Tax Expense					
	(1) Current tax	-	-	0.00	-	-
	(2) Deferred tax	-0.07	-	0.55	-0.07	0.55
XI	Profit (Loss) for the period from continuing operation(X + Xi)	-7.94	0.25	-4.49	0.67	-0.44
XII	Other comprehensive Income/(Loss) (Net of Taxes)	-11.70	6.93	2.09	-7.42	-2.18
XIII	Profit (Loss) for the period (XI + XII)	-19.64	7.18	-2.40	-6.75	-2.62
XIV	Paid up equity share capital(Face Value-INR Rs 5 per Equity Share)	300.70	300.70	300.70	300.70	300.70
XV	Earnings per equity share:					
	(1) Basic	-0.33	0.12	-0.08	-0.11	-0.09
	(2) Diluted	-0.33	0.12	-0.08	-0.11	-0.09



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BALANCE SHEET AS AT MARCH 31, 2020

(Rs. in lakhs)

Particulars	As at 31st March, 2020	As at 31st March, 2019
A Assets	(Audited)	(Audited)
Non-current assets		
a) Property, Plant and Equipment	221.49	220.81
b) Capital Work in Progress	-	-
c) Financial Assets	-	-
(i) Investments	10.30	19.43
(ii) Loans	5.42	5.15
Total Non Current Assets	237.20	245.39
Current assets		
a) Inventories	188.32	187.29
b) Financial assets	-	-
(i) Investments	-	-
(ii) Trade receivables	0.23	3.68
(iii) Cash & cash equivalents	4.95	7.97
c) Current Tax Assets (Net)	3.07	3.12
d) Other current assets	3.95	4.71
Total Current Assets	200.52	206.77
Total Assets	437.73	452.16
B EQUITY AND LIABILITIES		
Equity		
a) Equity Share capital	300.70	300.70
b) Other Equity	82.28	89.03
Total Equity	382.98	389.73
LIABILITIES		
Non-current liabilities		
a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Trade Payables	-	-
b) Deferred Tax Liabilities (net)	12.95	15.62
c) Provisions	1.42	0.76
Total Non Current Liabilities	14.37	16.39
Current Liabilities		
a) Financial Liabilities	-	-
(i) Borrowings	25.34	27.34
(ii) Trade Payables	3.44	7.04
(iii) Other financial liabilities	-	-
b) Other current Liabilities	11.50	11.65
c) Provisions	0.09	0.01
d) Current Tax Liabilities (Net)	-	-
Total Current Liabilities	40.37	46.04
Total Equity & Liabilities	437.73	452.16

- 1)The above results duly reviewed by audit committee, have been approved by the Board of Directors in its meeting held on 30.07.2020 and duly audited by the Statutory Auditors of the Company.
- 2)The Company's major operations fall under single segment namely "Resort and Hotel Operations" and therefore segment reporting is not applicable to the Company.
- 3)This statement has been prepared in accordance with Companies (Indian Accounting Standards)Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other applicable recognized accounting practices and policies.
- 4)Figures of the quarter ended 31st March 2020 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subject to audit.

Place : New Delhi
Dated : 30th July 2020


For and on Behalf of the Board
Vipin Aggarwal
Director- DIN 00084395

WOODSVILLA LIMITED

Cash Flow Statement For The Year Ended March 31, 2020

(Rs. in Lakhs)

	31.03.2020	31.03.2019
(A) Cash Flow From Operating Activities		
i) NET PROFIT BEFORE TAX & EXTRAORDINARY ITEMS		
ADJUSTMENTS FOR:	0.60	0.11
Add: Depreciation and amortisation expenses	9.99	8.93
Interest paid	0.04	0.26
ii) Operating Profit Before Working CAPITAL CHANGES	10.63	9.29
ADJUSTMENTS FOR :		
Decrease/ (Increase) in inventories	- 1.02	7.30
Decrease/ (Increase) in trade receivables	3.45	3.22
Decrease/ (Increase) in loans and advances	0.52	4.25
(Decrease)/ Increase in trade payables and other liabilities	- 5.60	7.19
iii) Cash Generated From Operations	7.99	24.81
Income tax	-	-
iv) Cash Flow Before Extraordinary Items	7.99	24.81
Income from sale of shares		
iv) NET FLOW FROM OPERATING ACTIVITIES	7.99	24.81
(B) Cash Flow From Investing Activities		
Addition to fixed assets	- 10.66	28.56
addition to Investments	- 0.30	-
Addition to Capital WIP		
NET CASH USED IN INVESTING ACTIVITIES	- 10.96	28.56
(C) Cash Flow From Financing Activities		
Increase/(Decrease) in secured loans	-	-
Interest & financial charges	- 0.04	0.26
Increase/(Decrease) in unsecured loans	-	-
NET CASH FROM FINANCING ACTIVITIES	- 0.04	0.26
CASH EQUIVALENTS (A+B+C)		
Add: Cash & cash equivalents at the beginning of the period	- 3.02	4.01
	7.97	11.98
Cash and cash equivalents at the end of the period	4.95	7.97

